

Notice of Tax Rates (Form 50-212)

Property Tax Rates for City of Brenham.

This notice concerns the 2020 property tax rates for City of Brenham

This notice provides information about two tax rates. The no-new-revenue tax would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property).....	\$ 7,389,775
This year's adjusted taxable value (after subtracting value of new property).....	\$ 1,240,953,594
= This year's unadjusted no-new-revenue tax rate.....	\$ 0.5955 /\$100
+ This year's adjustments to the no-new-revenue tax rate.....	\$ (0.0462) /\$100
= This year's adjusted no-new-revenue tax rate.....	\$ 0.5493 /\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law).....	\$ 5,170,402
This year's adjusted taxable value (after subtracting value of new property).....	\$ 1,240,953,594
= This year's no-new revenue maintenance & operations tax rate.....	\$ 0.4166 /\$100
x (1.035% or 1.08, as applicable) = this year's maximum operating rate.....	\$ 0.4312 /\$100
+ This year's debt rate.....	\$ 0.2235 /\$100
+ This year's adjustments to the voter-approval tax rate.....	\$ (0.0462) /\$100
+ The unused increment rate, if applicable.....	\$ - /\$100
= This year's total voter-approval tax rate.....	\$ 0.6085 /\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding obligation.

Type of Fund	Balance
Interest and Sinking (Debt Service) Fund	\$ 668,368
Maintenance and Operations (General) Fund	\$ 4,096,914

Current Year Debt Service

The taxing unit plans to pay the following amount for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be		Total Payment
		Paid from Property Taxes	Other Amounts to be Paid	
2006 Certificates of Obligation	\$ 570,000	\$ 187,473	\$ -	\$ 757,473
2011 General Obligation Refunding Bonds	196,723	18,619	-	215,342
2012 Certificates of Obligation	85,000	28,113	-	113,113
2014 Certificates of Obligation	175,000	94,025	-	269,025
2014 General Obligation Refunding Bonds	475,577	9,940	-	485,517
2016 Certificates of Obligation	44,668	37,353	-	82,021
2017 Certificates of Obligation	105,000	78,150	-	183,150
2019 Certificates of Obligation	55,000	42,844	-	97,844
2020 Certificates of Obligation	115,000	88,529	-	203,529
2017 Chase Equipment Lease	135,473	13,190	-	148,663
2017 Bank of Brenham Promissory Note	29,603	912	-	30,515
2018 Bank of Brenham Promissory Note	192,378	6,752	-	199,130
Bond Paying Agent Fees	-	-	10,000	10,000

Total required for 2020 debt service.....	\$ 2,764,322
- Amount (if any) paid from funds listed in unencumbered funds.....	\$ -
- Amount (if any) paid from other resources.....	\$ -
- Excess collections last year.....	\$ -
= Total to be paid from taxes in 2020.....	\$ 2,764,322
+ Amount added in anticipation that the taxing unit will collect only 98.54% of its taxes in 2020.....	\$ 40,957
= Total Debt Levy.....	\$ 2,805,279

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carolyn D. Miller, Assistant City Manager-Chief Financial Officer on Aug. 6, 2020.

You can inspect a copy of the full calculations on the taxing unit's website at www.cityofbrenham.org.