

NOTICE ABOUT 2021 TAX RATES

Property Tax Rates in City of Brenham.

This notice concerns the 2021 property tax rates for City of Brenham

This notice provides information about two tax rates used in adopting the current year's tax rate. The no-new-revenue tax would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$ 0.4759 /\$100

This year's voter-approval tax rate: \$ 0.5008 /\$100

To see the full calculations, please visit www.cityofbrenham.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Interest and Sinking (Debt Service) Fund	\$ 716,350
Maintenance and Operations (General) Fund	\$ 5,390,454

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2006 Certificates of Obligation	\$ 605,000	\$ 160,179	\$ -	\$ 765,179
2011 General Obligation Refunding Bonds	204,468	12,717	-	217,185
2012 Certificates of Obligation	90,000	26,838	-	116,838
2014 Certificates of Obligation	185,000	90,525	-	275,525
2016 Certificates of Obligation	46,529	36,013	-	82,542
2017 Certificates of Obligation	110,000	73,950	-	183,950
2019 Certificates of Obligation	60,000	41,194	-	101,194
2020 Certificates of Obligation	120,000	82,779	-	202,779
2021 Certificates of Obligation	180,000	110,703	-	290,703
2017 Chase Equipment Lease	138,656	10,007	-	148,663
Bond Paying Agent Fees	-	-	10,000	10,000

Total required for <u>2021</u> debt service.....	\$ 2,369,557
- Amount (if any) paid from funds listed in unencumbered funds.....	\$ -
- Amount (if any) paid from other resources.....	\$ -
- Excess collections last year.....	\$ -
= Total to be paid from taxes in <u>2021</u>	\$ 2,369,557
+ Amount added in anticipation that the taxing unit will collect only 98.55% of its taxes in 2021.....	\$ 34,864
= Total Debt Levy.....	\$ 2,404,421

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carolyn D. Miller, Assistant City Manager-Chief Financial Officer on Aug. 5, 2021.

You can inspect a copy of the full calculations on the taxing unit's website at www.cityofbrenham.org.