NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.4584 per \$100 valuation has been proposed by the governing body of City of Brenham.

 PROPOSED TAX RATE
 \$ 0.4584 per \$100

 NO-NEW-REVENUE TAX RATE
 \$ 0.4445 per \$100

 VOTER-APPROVAL TAX RATE
 \$ 0.4606 per \$100

The no-new-revenue tax rate is the tax rate for the <u>2023</u> tax year that will raise the same amount of property tax revenue for <u>City of Brenham</u> from the same properties in both the <u>2022</u> tax year and the <u>2023</u> tax year.

The voter-approval rate is the highest tax rate that <u>City of Brenham</u> may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that <u>City of Brenham</u> is proposing to increase property taxes for the <u>2023</u> tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON <u>SEPTEMBER 7, 2023 AT 1:00 P.M.</u> AT CITY HALL, 200 WEST VULCAN STREET, BRENHAM, TEXAS 77833.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, <u>City of Brenham</u> is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of the <u>City Council</u> of the <u>City of Brenham</u> at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

The members of the governing body voted to consider the proposed tax rate as follows:

FOR: Kenjura, Cook, Kolby, Saunders, Wright, LaRoche
AGAINST: none
PRESENT and not voting: none
ABSENT: Canales

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>City of Brenham</u> last year to the taxes proposed to be imposed on the average residence homestead by <u>City of Brenham</u> this year:

	2022		2023		\$ Change		% Change
Total tax rate (per \$100 of value)	\$	0.4737	\$	0.4584	\$	(0.0153)	-3.23%
Average homestead taxable value	\$	215,591	\$	239,681	\$	24,090	11.17%
Tax on average homestead	\$	1,021.25	\$	1,098.70	\$	77.44	7.58%
Total tax levy on all properties	\$	9,545,969	\$ 1	10,180,380	\$	634,411	6.65%

For assistance with tax calculations, please contact the tax assessor for <u>City of Brenham</u> at <u>(979)277-3740</u> or dwhite2@brenhamk-12.net, or visit www.washingtoncad.org.