

NOTICE ABOUT 2024 TAX RATES

Property Tax Rates in City of Brenham

This notice concerns the 2024 property tax rates for City of Brenham.

This notice provides information about two tax rates used in adopting the current year's tax rate. The no-new-revenue tax would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's No-New-Revenue Tax Rate:	<u>\$0.4555</u> /\$100
This year's Voter-approval Tax Rate:	<u>\$0.4666</u> /\$100

To see the full calculations, please visit www.CityofBrenham.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Interest and Sinking (Debt Service) Fund	\$ 1,021,601
Maintenance and Operations (General) Fund	\$ 7,852,171

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2006 Certificates of Obligation	\$ 700,000	\$ 68,956	\$ -	\$ 768,956
2012 Certificates of Obligation	100,000	21,238	-	121,238
2014 Certificates of Obligation	200,000	77,200	-	277,200
2016 Certificates of Obligation	52,112	30,821	-	82,933
2017 Certificates of Obligation	120,000	60,350	-	180,350
2019 Certificates of Obligation	65,000	35,794	-	100,794
2020 Certificates of Obligation	135,000	67,779	-	202,779
2022 Certificates of Obligation	170,000	91,965	-	261,965
2023 Certificates of Obligation	855,000	373,150	-	1,228,150
Bond Prepayment	150,000	-	-	150,000
TOTAL				\$ 3,374,365

Total required for 2024 debt service	\$ 3,374,365
- Amount (if any) paid from funds listed in unencumbered funds	\$ 198,700
- Amount (if any) paid from other resources	\$ 457,768
- Excess collections last year	\$ 0
= Total to be paid from taxes in <u>2024</u>	\$ 2,717,897
+ Amount added in anticipation that the taxing unit will collect only <u>98.08%</u> of its taxed in <u>2024</u>	\$ 53,205
= Total Debt Levy	\$ 2,771,102

This notice contains a summary of the No-New-Revenue and Voter-Approval calculations as certified by Julie Flagg, Chief Financial Officer on July 31, 2024. You can inspect a copy of the full calculations on the taxing unit's website at www.CityofBrenham.org.