

## Invitation to Bid ("ITB") - HVAC Service and Maintenance

BID NO. 19-001 – Addendum No. 3 Clarification of Bond Requirements

## \$5,000.00 Bid Bond (Cover Page, Checklist)

A \$5,000 bid bond is required until successful bidder has provided all required documentation as outlined in the ITB and has executed all required contract documentation.

The \$5,000.00 bid bond will be returned to all unsuccessful bidders after the bid is awarded and all required contract documents are finalized.

## Payment and Performance Bonds (Page 5, Section M)

Payment and performance bonds in the amount of the contract is required. These bonds will be required when the contract documents are finalized and signed by the successful bidder.

In lieu of the bonds, a negotiable Certificate of Deposit from a bank in Washington County, Texas, Certified Check or an Irrevocable Letter of Credit from a bank in Washington County, Texas may be furnished in the amount of the contract.