



**NOTICE OF A MEETING**  
**Brenham Community Development Corporation**  
**Thursday, August 16, 2018 @ 7:30 a.m.**  
**City Hall - 2<sup>nd</sup> Floor Conference Room**  
**200 W. Vulcan St.**  
**Brenham, Texas**

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1. Call Meeting to Order
2. Invocation and Pledges to the U.S. and Texas Flags

**WORK SESSION**

3. Update and Discussion Related to the City of Brenham's Partnership with the Brenham Economic Development Foundation and the City's Role in the Administration of Economic Development Activities **Page 1**
4. Update and Discussion on the Collection and Distribution of the City of Brenham's Hotel Occupancy Tax and 4B Sales Tax **Pages 2 - 3**

**RE-OPEN REGULAR SESSION**

5. Discuss and Possibly Act Upon the Approval of Minutes from the July 3, 2018 Special Meeting **Pages 4 - 7**
6. Discuss and Possibly Act Upon FY2017-18 Third Quarter Financial Report **Pages 8 - 13**
7. Administrative Update
  - Update on the City of Brenham's "Drive to 2025" Capital Plans
  - Update on the Downtown Drainage Project

**Adjourn**

**CERTIFICATION**

*I certify that a copy of the agenda of items to be considered by the Brenham Community Development Corporation (BCDC) on Thursday, August 16, 2018 was posted to the City Hall bulletin board at 200 W. Vulcan, Brenham, Texas on Friday, August 10, 2018 at 4:35 p.m.*

*Paula Shields*

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*Paula Shields*  
*BCDC Staff Liaison*

Executive Sessions: The Brenham Community Development Corporation (BCDC) reserves the right to convene into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 – Economic Development Negotiations.

Disability Access Statement: This meeting is wheelchair accessible. The accessible entrance is located at the Vulcan Street entrance to the City Administration Building. Accessible parking spaces are located adjoining the entrance. Auxiliary aids and services are available upon request (interpreters for the deaf must be requested twenty-four (24) hours before the meeting) by calling (979) 337-7567 for assistance.

I certify that this notice and agenda of items to be considered by the Brenham Community Development Corporation (BCDC) was removed by me from the City Hall bulletin board on \_\_\_\_\_ at \_\_\_\_\_.

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Signature



To: Brenham Community Development Corporation Board

From: James Fisher

Subject: Economic Development Transition

Date: August 13, 2018

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The City of Brenham began a transition of Economic Development services in May 2018. City staff met with the Executive Board of the Brenham Economic Development Foundation to discuss our idea of bringing the services in-house, under the auspices of the City.

The Economic Development Department will utilize the funding that was set aside in the BCDC Funds for economic development purposes. The Brenham EDF ended its agreement with the Chamber in July (effective October 1<sup>st</sup> or earlier) and will serve as a partner in this effort. They will also serve in an advisory role for economic development activities.

There are many details that are still being worked through at this time and they will be finalized within the next few weeks. The City is currently advertising for an Economic Development Director and hopes to begin interviews by the end of August. The City is also remodeling offices downstairs in City Hall, located in the main entry hallway, which will serve as the Economic Development Office. This is an exciting time for Brenham/Washington County as we undertake a more proactive and targeted effort in working with prospective and existing business customers.





## **MEMORANDUM**

To: BCDC Board

From: Carolyn Miller, ACM-CFO

Subject: Collection and Distribution of City of Brenham's Hotel Occupancy Tax and 4B Economic Development Sales Tax

Date: August 13, 2018

This memo will provide information related to the collection and distribution of the City of Brenham's Hotel Occupancy Tax and 4B Economic Development Sales Tax.

### **Hotel Occupancy Tax**

- Authorized by the Texas Tax Code, Chapters 351 and 352
- City began collecting HOT tax in 1980; the County began collecting in 2010
- The City and County properties collect a 13% tax from visitors who stay in our hotels, motels and B&Bs; 7% local tax and 6% State tax
- The tax is collected and submitted monthly by the owners of our City hotels, motels and B&Bs (quarterly for County)
- Currently there are 18 entities collecting HOT tax for the City and 36 in the County
- As outlined in the Texas Tax Code, HOT taxes can only be spent on specific things
- HOT taxes are allocated each year during the annual budget process

### **4B Economic Development Sales Tax**

- In 1979, the Texas Legislature passed the Development Corporation Act of 1979
- In 1991, the Texas Legislature authorized a new type of sales tax, Section 4B
- Authorized a one-half cent sales tax to be used by certain cities to promote a wide range of civic and commercial projects
- On May 6, 1995, the City of Brenham held an election to adopt a ½ cent sales tax increase with two propositions:
  - 1) The adoption of a sales and use tax for the development and operation of park facilities and the promotion and development of new and expanded business enterprises at the rate of three-eighths of one percent under the Development Corporation Act, Section 4B
  - 2) The adoption of a sales and use tax within the City at a rate of one-eighth of one percent to be used to reduce the property tax rate



**4B Economic Development Sales Tax (continued)**

- Sales tax is collected at the local level and sent to the State each month; the State compiles the data and the City's portion is remitted in the subsequent month by the State Comptroller (two months in arrears)
- The 4B Sales Tax is allocated by the BCDC Board each year during the annual budget process

If you have any questions prior to Thursday's meeting, please contact me directly at 979-337-7566. Thank you.

## MINUTES

### BRENHAM COMMUNITY DEVELOPMENT CORPORATION

July 3, 2018

A meeting of the Brenham Community Development Corporation was held on July 3, 2018, at City Hall, 2<sup>nd</sup> Floor Conference Room, 200 W. Vulcan, Brenham, Texas beginning at 7:15 a.m.

Board members present were Charles Moser, Atwood Kenjura, Darrell Blum, John Hasskarl and Bill Betts

Board members not present were Jason Kiemsteadt and David Cone

City of Brenham staff members present were James Fisher, Carolyn Miller, Dane Rau, Lori Lakatos, Stacey Hardy, Casey Redman, Stephen Gerhard, and Paula Shields

Others in attendance were Mayor Milton Tate and Billy Holle

1. **Chairman Charles Moser called the meeting to order**
2. **The Invocation and Pledges to the Flags Followed**
3. **Discuss and Possibly Act Upon the Approval of the Minutes from the June 14, 2018 Regular Meeting**

A motion was made by Atwood Kenjura and seconded by Darrell Blum to approve the minutes from the June 14, 2018 regular meeting.

Chairman Moser called for a vote. The motion passed with the Board voting as follows:

Chairman Charles Moser	Yes
Board Member Bill Betts	Yes
Board Member Jason Kiemsteadt	<b>Absent</b>
Board Member Darrell Blum	Yes
Board Member Atwood Kenjura	Yes
Board Member John Hasskarl	Yes
Board Member David Cone	<b>Absent</b>

4. **Discuss and Possibly Act Upon the Reallocation of Fiscal Year 2017-18 Budgeted Funds for the Replacement of the Scoreboard at Rankin Field**

Public Works Director Dane Rau presented this item. Rau explained that Blinn College and the City of Brenham signed a Memo of Understanding for the use of Rankin Field for their soccer team. The current scoreboard needs to be replaced as it needs repair and is outdated.



Rau stated that the new scoreboard will have LED lights and removal panels. The scoreboard will be multiuse and will accommodate both soccer and football. Panels can easily be removed to adapt to the sport and user of the field.

The total cost of the multiuse scoreboard is \$35,087.98. Blinn College has agreed to pay \$14,500, which is half the cost of a “soccer only” scoreboard. Rau stated that staff is requesting BCDC to use FY17-18 Recreation contingency funds to pay the remainder \$20,587.98. This will allow a purchase order to be issued and the new board to be installed by Blinn College’s season opener on August 25<sup>th</sup>.

A motion was made by John Hasskarl and seconded by Bill Betts for the reallocation of fiscal year 2017-18 budget funds of \$20,587.98 for the replacement of the scoreboard at Rankin Field.

Chairman Moser called for a vote. The motion passed with the Board voting as follows:

Chairman Charles Moser	<b>Abstain</b>
Board Member Bill Betts	Yes
Board Member Jason Kiemsteadt	<b>Absent</b>
Board Member Darrell Blum	Yes
Board Member Atwood Kenjura	<b>Abstain</b>
Board Member John Hasskarl	Yes
Board Member David Cone	<b>Absent</b>

Chairman Charles Moser and Board Member Atwood Kenjura recused themselves from voting on this item.

**5. Discuss and Possibly Act Upon Recommendations Regarding the Budget of the Brenham Community Development Corporation for Fiscal Year 2018-19 As Follows:**

**A. Recreation**

Assistant City Manager – Chief Financial Officer Carolyn Miller presented this item. Miller explained that at the June 14<sup>th</sup> BCDC meeting, the Board requested additional information regarding the allocation of Recreation funds for the FY18-19 proposed budget.

Miller explained that Staff recommends BCDC approve funding for Aquatic, Parks and Recreation projects as originally presented. The Recreation revenues are strong with \$1,107,806 in available funds for the proposed projects. There will be a contingency for \$144,306 if all the projects are approved.

Miller explained that staff is recommending \$500,000 be transferred from the BCDC fund balance reserves to the BCDC Capital Projects Fund for Phase 1 of the Brenham Family Park. This will make these funds available for any possible matching funds for the Texas Parks and Wildlife Grants. This will leave a fund balance of \$533,651 on the Recreation side.

A motion was made by John Hasskarl and seconded by Bill Betts to approve the FY18-19 budget allocation for the Recreation Side of the BCDC budget as presented.



Chairman Moser called for a vote. The motion passed with the Board voting as follows:

Chairman Charles Moser	Yes
Board Member Bill Betts	Yes
Board Member Jason Kiemsteadt	<b>Absent</b>
Board Member Darrell Blum	Yes
Board Member Atwood Kenjura	Yes
Board Member John Hasskarl	Yes
Board Member David Cone	<b>Absent</b>

## **B. Economic Development**

Assistant City Manager – Chief Financial Officer Carolyn Miller presented this item. Miller explained that at the June 14<sup>th</sup> BCDC meeting, the Board requested additional information regarding the allocation of Economic Development funds for the FY18-19 proposed budget. Miller stated that balancing the economic development side of the budget for FY19 was challenging. However, according to a five-year economic development projection prepared, revenues and EDF operation grow at 3% per annum in sales tax growth. Looking forward to FY20 through FY22, the amount of funds available for future economic development projects is returning to the \$70,000 level and growing to the \$150,000 level.

The difficulty in balancing the FY18-19 proposed budget is due in part to the following one-time expenditures.

- \$25,000 Design of Commerce St. Streetscape/Pedestrian Retail Zone was approved in FY18 funding however, the project will not begin until FY19
- \$62,050 Restore FY18 budget deficit fund balance

Miller explained that four of the six requested FY18-19 projects were recommended for funding.

- \$17,950 Website redevelopment
- \$3,600 Salesforce CMS
- \$15,000 Economic Innovative Incentive Grants
- \$50,000 Update to Main Street Downtown Master Plan

Miller stated that the unfunded FY18-19 project requested items were:

- \$125,000 Land Purchase – Downtown Parking Lot
- \$175,000 Construction of Commerce St. Streetscapes/Pedestrian Retail Zone

Miller explained that at the January 23, 2014 meeting, BCDC approved a job retention incentive for Tempur Sealy which is payable at the end of five (5) years. At the June 14, 2018 BCDC budget meeting, it was thought that this incentive of \$40,000 would be payable in FY19. After further review of the performance agreement, it was determined that the incentive payment will not be due until December 2019, which moves this to the FY20 budget.

Miller explained that the combined cost for the Detention Pond Construction for the Brenham Business Center and Southwest Industrial Park, Section III would be approximately \$1 million. The City's financial advisor estimates the annual payment for a 20-year debt issuance will be \$75,000. The debt payments will begin in FY20.

A motion was made by John Hasskarl and seconded by Bill Betts to approve the FY18-19 budget allocation for the Economic side of the BCDC budget as presented.

Chairman Moser called for a vote. The motion passed with the Board voting as follows:

Chairman Charles Moser	Yes
Board Member Bill Betts	Yes
Board Member Jason Kiemsteadt	<b>Absent</b>
Board Member Darrell Blum	Yes
Board Member Atwood Kenjura	Yes
Board Member John Hasskarl	Yes
Board Member David Cone	<b>Absent</b>

## 6. Administration Reports

There were no Administration Reports.

The meeting was adjourned.

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Charles Moser  
Chairman

**ATTEST:**

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Jeana Bellinger, TRMC, CMC  
Secretary





## MEMORANDUM

To: BCDC Board and City Manager  
From: Carolyn D. Miller, Assistant City Manager-Chief Financial Officer  
Subject: BCDC Third Quarter FY17-18 Financial Statements  
Date: August 13, 2018

Attached are the third quarter FY17-18 financial statements for BCDC. Notable trends or transactions are discussed below.

### Sales Tax Revenue

For FY18, we increased our sales tax revenue budget by 4% over the prior year's revised annual estimate. With nine months of collections received, FY18 sales tax revenue is trending below budgeted levels. However, it should be noted that April collections included an audit adjustment which refunded approximately \$14,000 (BCDC portion) of previously paid sales tax to a tax payer. Cumulatively, FY18 sales tax revenue is \$37,627 behind budget.

### Financial Statements

The *Economic Development and Brenham Business Center* operations report shows an operating deficit of \$108,000 through the third quarter of FY18. Notes Payable to the City has increased from \$53,418 in FY17 to \$151,856 in FY18 due to repayments on 2010 and 2017 borrowings from the City to finance SWIP business park expansion. Engineering and design work continues on the SWIP III Detention Pond with \$16,813 paid-to-date in FY18. All operating expenditures were within budgeted levels and comparable to prior year.

On the *Recreation* side, 10 of the 11 approved parks and recreation projects for FY18 have either been completed or are in progress as of the third quarter. The last remaining project is the Rankin Field scoreboard which was approved for funding at the July 3, 2018 BCDC meeting and has been ordered. The *Recreation* side ended the quarter with an operating deficit of \$8,309.

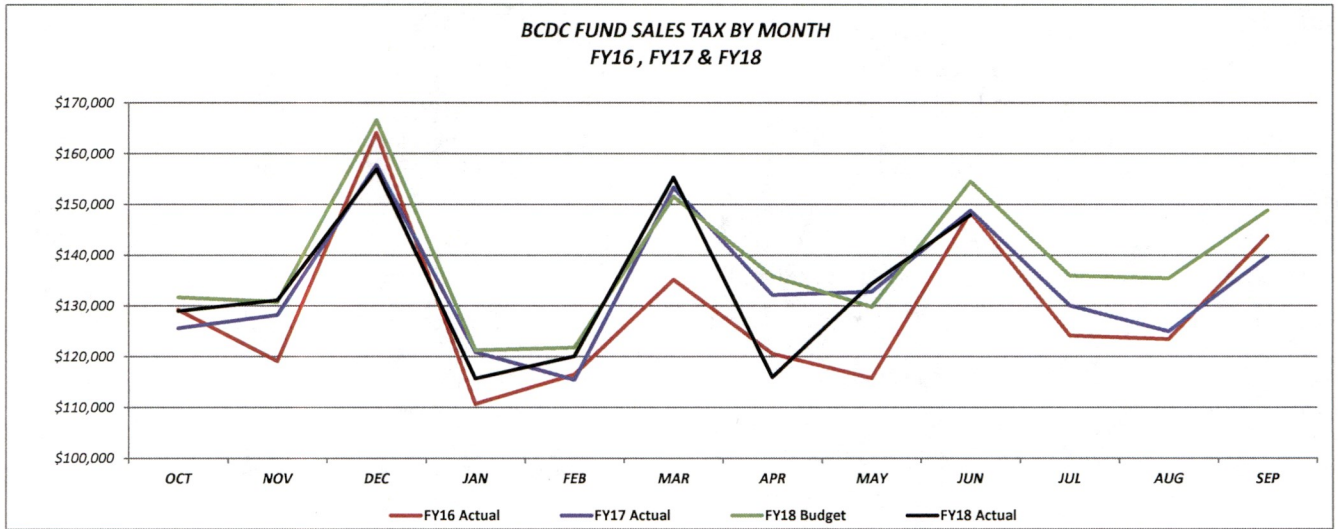
### BCDC Capital Projects

No activity occurred in the BCDC Capital Projects Fund for the third quarter of FY18. Approximately \$400,000 of the original \$657,000 allocated for new park infrastructure costs is available for future project expenditures.

After reviewing this information, should you have any questions prior to Thursday's meeting, do not hesitate to contact me directly at 979-337-7566.



**BCDC FUND SALES TAX BY MONTH  
FY16, FY17 & FY18**



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
FY16 Actual	129,223	119,158	164,157	110,698	116,480	135,219	120,593	115,778	148,534	124,156	123,450	143,871	1,551,317
FY17 Actual	125,629	128,233	157,825	120,923	115,432	153,355	132,131	132,802	148,771	130,100	125,004	139,768	1,609,973
FY18 Budget	131,741	130,850	166,659	121,321	121,792	151,618	135,854	129,777	154,577	135,963	135,468	148,851	1,664,472
FY18 Actual	128,994	131,176	156,977	115,719	120,098	155,353	115,984	134,377	147,886				1,206,564
	3,364	2,943	(848)	(5,204)	4,666	1,998	(16,147)	1,576	(886)				

Budget vs. Actual Based on Allocated Budget

Difference	(2,747)	326	(9,682)	(5,603)	(1,694)	3,735	(19,869)	4,601	(6,692)				(37,627)
Cummulative	(2,747)	(2,422)	(12,104)	(17,707)	(19,401)	(15,666)	(35,536)	(30,935)	(37,627)				

**BRENHAM COMMUNITY DEVELOPMENT CORPORATION  
COMBINED BALANCE SHEET  
YEAR TO DATE ACTUAL PERFORMANCE  
FOR THE QUARTERS ENDING JUNE 30, 2017 AND 2018**

	YTD Actual 6/30/2017		YTD Actual 6/30/2018		Percent Incr (Decr)
<u>Assets</u>					
Cash and Equivalents	\$ 674,058		530,806		-21.25%
Certificate of Deposit-Bank of Brenham	500,000	D	500,000	D	
Misc. Accounts Receivable	-		2,118		
Sales Tax Receivable	281,573	A	282,263	B	0.25%
Total Assets	<u>\$ 1,455,631</u>		<u>1,315,187</u>		-9.65%
<u>Liabilities and Fund Balance</u>					
Accrued Liabilities	\$ 411,403	C	409,275	C	-0.52%
Detention Pond Payable-SWIP III	98,662	E	73,459	E	-25.54%
Detention Pond Payable-BBC	36,968	F	36,968	F	0.00%
Total Liabilities	<u>547,033</u>		<u>519,702</u>		
<u>Fund Balance</u>					
Beginning Fund Balance, Restated	1,395,575		911,794		
Excess Revenues Over Expenditures	<u>(486,977)</u>		<u>(116,310)</u>		
Total Fund Balance	<u>908,598</u>		<u>795,485</u>		-12.45%
Total Liabilities and Fund Balance	<u>\$ 1,455,631</u>		<u>1,315,187</u>		-9.65%

A - Receivable represents sales tax for May and June 2017.

B - Receivable represents actual sales tax for May and June 2018.

C - Accrued Liabilities relate to 3rd quarter payables, debt service payments and inter-fund transfers which are being allocated quarterly to level out fund performance.

D - In February 2016, \$500,000 of excess cash reserves were invested in a 6 month Bank of Brenham Certificate of Deposit. This CD was renewed and matures in August 2018.

E - In 2011, \$98,662 of Bluebonnet Electric's land purchase price was set aside for their share of the costs related to the land acquisition and construction of the storm water detention facilities necessary to serve their property at the Southwest Industrial Park. In Dec. 2017, the cost per acre of the detention facilities was recalculated and an overpayment of \$25,203 was refunded to Bluebonnet Electric.

F - In 2014, \$36,968 of Precision Polymer's land purchase price was set aside for their share of the costs related to the land acquisition and construction of the storm water detention facilities necessary to serve their property at the Brenham Business Center.

**BRENHAM COMMUNITY DEVELOPMENT CORPORATION  
COMBINED STATEMENT OF REVENUES AND EXPENDITURES  
YEAR TO DATE PRO FORMA PERFORMANCE  
FOR THE QUARTERS ENDING JUNE 30, 2017 AND 2018**

	YTD Actual 6/30/2017	YTD Actual 6/30/2018	Percent Incr (Decr)
<u>Revenues</u>			
Sales Tax	\$ 1,215,101	\$ 1,206,564	-0.70%
Lease of Land	-	2,118	
Loan Proceeds from Electric Fund	500,000	-	
Interest	9,384	23,983	155.57%
Total Revenues	<u>1,724,485</u>	<u>1,232,665</u>	-28.52%
<u>Expenditures</u>			
Lawn Maintenance	5,319	5,500	3.40%
Services - Electrical	4,557	4,605	1.05%
Legal Fees	6,841	2,483	-63.70%
Audits & Consultants	4,000	-	
Aquatic Center Fence (3 Phases)	37,663	-	
Aquatic Center Back Parking Lot	-	17,000	
Aquatic Center Scoreboard	-	1,930	
Aquatic Center Pool Replasters	-	64,550	
Park Trash Receptacles	8,120	31,818	
Hohlt and Jackson St. Park Pavilion Picnic Tables	4,180	-	
Fireman's Park Restroom Upgrades	250,000	-	
Downtown Christmas Stroll Attraction	10,000	10,000	
Movies in the Park	4,000	4,000	
Basketball Court Improvements	38,698	17,127	
All Sports Building Parking Lot	-	111,007	
Henderson Park Improvements-Phase I	-	294,900	
Hohlt Park Shade Canopies	38,641	-	
Fireman's Park Scoreboard Replacement (55% of total cost)	35,000	-	
Henderson & Jackson St. Park Signage	20,284	-	
Fireman's Park Parking Lot Reconstruction	15,000	-	
Brenham Family Park Master Plan	46,442	-	
Park & Church Street Linear Park	-	150,000	
Land Purchase	888,373	-	
Detention Pond Construction-BBC	21,518	-	
Detention Pond Construction-SWIP III	-	16,813	
Notes Payable to City - Principal & Interest	53,418	151,856	184.28%
EDF - EDA Grant Matching Contribution	150,000	-	
EDF Marketing	14,830	10,825	-27.01%
EDF Operations	126,009	127,205	0.95%
Total Expenditures	<u>1,782,893</u>	<u>1,021,619</u>	-42.70%
Revenues Over (Under) Expenditures	(58,408)	211,046	-461.33%
<u>Other Financing Sources (Uses)</u>			
Transfer to Debt Service Fund	(88,514)	-	10 Limited Tax Notes
Transfer to Debt Service Fund	(340,055)	(327,356)	09 Refunded Debt
Total Other Financing Sources (Uses)	<u>(428,569)</u>	<u>(327,356)</u>	
Total Surplus (Deficit)	<u>(486,977)</u>	<u>(116,310)</u>	
Beginning Fund Balance	1,395,575	911,794	
Estimated Ending Fund Balance	<u>\$ 908,598</u>	<u>\$ 795,485</u>	



**BRENHAM COMMUNITY DEVELOPMENT CORPORATION  
ECONOMIC DEVELOPMENT & BRENHAM BUSINESS CENTER  
YEAR TO DATE PRO FORMA PERFORMANCE  
FOR THE QUARTERS ENDING JUNE 30, 2017 AND 2018**

	<u>YTD Actual 6/30/2017</u>	<u>YTD Actual 6/30/2018</u>	<u>Percent Incr (Decr)</u>
<u>Revenues</u> 35% of Combined			
Sales Tax	\$ 425,285	422,297	-0.70%
Lease of Land	-	2,118	
Loan Proceeds from Electric Fund	500,000 A	-	
Interest	3,285	8,394	155.53%
	<u>928,570</u>	<u>432,809</u>	<u>-53.39%</u>
<u>Expenditures</u>			
Lawn Maintenance	5,319	5,500	3.40%
Services - Electrical	4,557	4,605	1.05%
Legal Fees	6,584	2,483	-62.29%
Audits & Consultants	4,000	-	
Note Payable to City - Principal & Interest	53,418	151,856	184.28%
EDF - EDA Grant Matching Contribution	150,000 B	-	
Park & Church Street Linear Park	-	150,000 D	
Land Purchase	888,373 A	-	
Detention Pond Construction-BBC	21,518	-	
Detention Pond Construction-SWIP III	-	16,813	
EDF Marketing	14,830	10,825	-27.01%
EDF Operations	126,009	127,205	0.95%
Total Expenditures	<u>1,274,608</u>	<u>469,287</u>	<u>-63.18%</u>
Revenues Over (Under) Expenditures	(346,038)	(36,477)	
<u>Other Financing Sources (Uses)</u>			
Transfer to Debt Service Fund - Principal	(86,250)	-	10 Limited Tax Notes
Transfer to Debt Service Fund - Interest	(2,264)	-	10 Limited Tax Notes
Transfer to Debt Service Fund - Principal	(69,885)	(68,771)	09 Refunded Debt
Transfer to Debt Service Fund - Interest	(4,411)	(2,751)	09 Refunded Debt
Total Other Financing Sources (Uses)	<u>(162,810)</u>	<u>(71,521)</u>	
Total Surplus (Deficit)	<u>(508,849)</u>	<u>(108,000)</u>	
Beginning Fund Balance, Restated	689,773	60,457	
Estimated Ending Fund Balance	<u>\$ 180,924 C</u>	<u>\$ (47,543) C</u>	

A - At the September 22, 2016 special meeting, BCDC approved the purchase of 45 acres of land near the Southwest Industrial Park. This land was funded through use of reserves and a \$500,000 Note Payable to the City Electric Fund.

B - At the January 12, 2017 meeting, BCDC approved the release of \$150,000 (payment #2) of committed BCDC funds to the EDF for the Public Works and Economic Adjustment Grant through the EDA.

C - At the 1/23/14 meeting, BCDC committed \$40,000 to be paid in FY20 per the terms of a Performance Agreement with Tempur Sealy.

D - In the FY18 budget, \$150,000 was approved for the design of the Park and Church Street Linear Park project.

**BRENHAM COMMUNITY DEVELOPMENT CORPORATION**  
**RECREATION**  
**YEAR TO DATE PRO FORMA PERFORMANCE**  
**FOR THE QUARTERS ENDING JUNE 30, 2017 AND 2018**

	YTD Actual 6/30/2017	YTD Actual 6/30/2018	Percent Incr (Decr)
<u>Revenues</u> <i>65% of Combined</i>			
Sales Tax	789,816	\$ 784,267	-0.70%
Interest	6,100	15,589	155.56%
	<u>795,916</u>	<u>799,856</u>	0.49%
<u>Expenditures</u>			
Legal Fees	257	-	
Aquatic Center Fence (3 Phases)	37,663	-	
Aquatic Center Back Parking Lot	-	17,000	
Aquatic Center Scoreboard	-	1,930	
Aquatic Center Pool Replasters	-	64,550	
Park Trash Receptacles	8,120	31,818	
Hohlt and Jackson St. Park Pavilion Picnic Tables	4,180	-	
Fireman's Park Restroom Upgrades	250,000	-	
Downtown Christmas Stroll Attraction	10,000	10,000	
Movies in the Park	4,000	4,000	
Basketball Court Improvements	38,698	17,127	
All Sports Building Parking Lot	-	111,007	
Henderson Park Improvements-Phase I	-	294,900	
Hohlt Park Shade Canopies	38,641	-	
Fireman's Park Scoreboard Replacement (55% of total cost)	35,000	-	
Henderson & Jackson St. Park Signage	20,284	-	
Fireman's Park Parking Lot Reconstruction	15,000	-	
Total Expenditures	<u>461,843</u>	<u>552,332</u>	
Revenues Over (Under) Expenditures	334,073	247,524	
<u>Other Financing Sources (Uses)</u>			
Transfer to BCDC Capital Projects	(46,442)	-	
Transfer to Debt Service Fund - Principal	(249,980)	(245,994)	09 Refunded Debt
Transfer to Debt Service Fund - Interest	(15,778)	(9,838)	09 Refunded Debt
Total Other Financing Sources (Uses)	<u>(312,200)</u>	<u>(255,833)</u>	
Total Surplus (Deficit)	<u>21,873</u>	<u>(8,309)</u>	
Beginning Fund Balance	<u>705,802</u>	<u>851,337</u>	
Estimated Ending Fund Balance	<u>\$ 727,675</u>	<u>\$ 843,028</u>	